

SEVICE CHARGES OF CANARA BANK, UK :: CREDIT ITEMS (Effective from 31.12.2018)

SN	Description of services	Charges
A. IMPORT LETTERS OF CREDIT (BOTH : ILC AND FLC)		
1	Opening of LC	2.5 per 1000 per quarter or part thereof (Minimum 1 Quarter): Minimum £100/E125/C125/\$150 Max. 1500 in any of these currencies
2	LC- SIGHT	As above
3	Usance Charges	1 per 1000 per month (min. £ 30/e40/\$50) Max. 100 in any of these currencies
4	Amendments: Increase in Value	£100/e120/\$150 plus as per SN (1) above
5	Amendments: increase in tenor	£100/e120/\$150 plus as per SN (2) above
6	Amendments: Other than value/tenor	£100/e120/\$150
7	Advising Letter of Credit/Amendments (Swift/ Airmail)	£100/e120/\$150
8	Payments (Bills under L/C) Negotiation	2 per 1000 in respective currencies (minimum £ 100/e120/\$150) Maximum 1500 in any of these currencies
9	Courier Charges	Minimum as below or actual whichever is higher - Domestic: £25/E30/C30/\$35 International:£50/E60/C60/\$75 Africa : £100/E120/C120/\$150
10	Discrepancy Fees	£100/E120/C120/\$150 per bill
11	Swift Charges	£25/E30/C30/\$35
B. EXPORT LETTERS OF CREDIT		
12	Advising LC	£100/E120/C120/\$150 for non Customers £ 50/E60/C60/\$75 for Customers
13	Advising Amendments/Cancellation	£100/E120/C120/\$150 for non Customers £ 50/E60/C60/\$75 for Customers
14	Adding Confirmation	2.5 per 1000 or part thereof per quarter (min. £100/E120/C120/\$150) Maximum 1500 in any of these currencies
15	Payments :Bills under LC/Negotiation	2 per 1000 or part thereof per quarter (min. £100/E120/C120/\$150)
16	Transfer/Assisgnments of LC	2.5 per 1000 or part thereof per quarter (min. £100/E120/C120/\$150)
17	Acceptance of Bills drawn under LCs confirmed by us	2.5 per 1000 or part thereof per quarter (min. £50/E60/C60/\$75)
18	Reimbursment Claims	£100/E120/C120/\$150
19	Discounting Fees	£100/E120/C120/\$150
20	Discrepancy Fees	£100/E120/C120/\$150 for non Customers £ 50/E60/C60/\$75 for Customers
21	Courier Charges	Minimum as below or actual whichever is higher - Domestic: £25/E30/C30/\$35 International:£50/E60/C60/\$75 Africa : £100/E120/C120/\$150
22	Documents sent by local post	£10/e12/\$15
C. COLLECTIONS-OUTWARD		
23	Outward Bills for Collection: Documentary	Documentary 2.5 per 1000 Minimum £100/E120/C120/\$150 Maximum: £200/e240/\$300
24	Outward Bills for Collection: Clean	2 per 1000 Minimum £50/E60/C60/\$75 Maximum: £100/E120/C120/\$150
D. COLLECTIONS-INWARD		
25	Inward Bills for Collection: Documentary	Documentary 2.5 per 1000 Minimum £100/E120/C120/\$150 Maximum: £200/E240/C250/\$300
26	Clean Instruments	2 per 1000 Minimum £50/E60/C60/\$75 Maximum: £100/E120/C120/\$150
27	Holding Charges	£30/E40/C40/\$50 per month after due date

E. GUARANTEES		
28	Inland/Foreign Guarantee	2% per annum min. 1 Qtr minimum £ 250/E300/ C300/\$400 (maximum 1000 in any of these currencies)
29	Guarantee to be issued to beneficiary based on counter guarantee of Canara Bank India Branch	50% of charges as applicable in India- to be recovered from Branch in India
30	Guarantee issued by Canara Bank India branches based on our counter guarantee **	2% per annum min. 1 Qtr minimum £ 250/E300/ C300/\$400 (maximum 1000 in any of these currencies)
**50% charges collected to be shared with concerned branch in India.		
F. MISCELLANEOUS		
31	Fax:-i)Inland ii)Overseas	£5/E7/C7/\$10
32	Courier Charges	Minimum as below or actual whichever is high r- Domestic: £25/E30/C30/\$35 International:£50/E60/C60/\$75 Africa : £100/E120/C120/\$150
33	Account statement : First Statement (Quarterly)	Free
34	Subsequent Statement	5.00 per occasion in respective currency+ actual postage
35	Search report in case of Limited Company	Actual
36	Search report in case of Limited Company-Overseas co.	Actual
Note::		£= GBP E= EURO C= SWISS FRANC \$= US DOLLAR