



LONDON BRANCH & LEICESTER BRANCH

MODERN SLAVERY ACT 2015 ("ACT")

POLICY ON SLAVERY AND HUMAN TRAFFICKING

Canara Bank's Organisation's Structure

Canara Bank is a government of India undertaking, constituted and functioning in India under the Banking Companies (Acquisition and Transfer of Undertakings) Act 1970 and having its Corporate Office/Head Office at 112, J C Road, Head Office, Bengaluru 560 002 India.

Canara Bank, London & Leicester branch are the overseas branches of Canara Bank India, and having its London office at Ground Floor 10 Chiswell Street, London EC1Y 4UQ & Leicester Branch at 188, Belgrave Road, Leicester LE4 5AU ("hereinafter referred to as Canara Bank UK Branches")

Canara Bank UK Branches are authorised and regulated by The Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA) in the UK.

Canara Bank is managed by a Board of Directors, which inter alia includes, Chairman, Managing Director & CEO, and three Executive Directors. Canara Bank UK Branches report to its International Operations & Joint Venture Wing, India who in turn report to the Corporate Office/Head Office of Canara Bank India

Canara Bank UK Branches follow a wholesale banking model, and uses various required supply chains in its operations.

Canara Bank's Policies relating to slavery and human trafficking

Canara Bank UK Branches will not encourage slavery and human trafficking in any form, directly or indirectly. Functionaries at various levels of the branch will have zero tolerance to any effort to encourage slavery and human trafficking in the branch and shall ensure that all supply chains engaged by them also uphold the principles of the Modern Slavery Act 2015 in letter and spirit. Canara Bank UK Branches will recruit employees only after ensuring that they are legally permitted to work in the UK and will pay wages as per UK rules and regulations, including the National Minimum Wage Regulations. Canara Bank UK Branches will provide banking services to individual residents of the UK only if they are legal immigrants of the UK. Canara Bank UK Branches has a strict policy of complying with the UK's immigration law and regulations.



Due diligence processes in relation to Slavery and Human Trafficking in its business and supply chains

In tune with its zero tolerance policy towards slavery and human trafficking Canara Bank UK Branches adopt the following processes, to ensure that the policy is implemented in all spheres of its functioning:

1. Evidencing in respect of the right to work in the UK whenever the branch recruits employees;
2. Obtaining adequate immigration checks before allowing account opening in respect of any individual, who is a resident of the UK
3. Confirmation obtained from all supply chains related to the branch that they are adhering to the provisions of the Modern Slavery Act 2015, such confirmations will be periodically obtained from supplies, and kept in central registers at the branch.

Parts of the business and supply chains where there is a risk of Slavery and Human Trafficking taking place, and the steps taken to assess and manage the risk

Canara Bank UK Branches have identified that the supply chains utilised for services including cleaning & maintaining the branch premises etc., as more vulnerable to practices which may be against the principles of the Modern Slavery Act 2015 legislation. Hence the branches will obtain the necessary confirmation from these agencies to the effect that they are employing only legal immigrants with the right to work in the UK and that they follow the National Minimum Wage Regulations.

The effectiveness in ensuring that Slavery and Human Trafficking is not taking place in its business or supply chains

The measures adopted by Canara Bank UK Branches are effective to uphold the legislation of the Modern Slavery Act 2015. Its operations are simple in nature, and reputable firms and agencies are utilised for its supply chains. The measures taken by the branches are proportionate to its operations.

Canara Bank UK Branches training about Slavery and Human Trafficking to its staff

The branch staff members will be periodically trained on the requirements for compliance with the Modern Slavery Act 2015, to ensure that the branches obligations under the Act are met. The training will include staff members understanding the history of the development of the Act, outline provisions included in the new legislation, the significance of and impact on frontline practice of measures included in the Act, awareness of the Government's new Modern Slavery Strategy and other relevant accompanying policy & guide lines.

Signed

Canara Bank

S JAYAKUMAR
CHIEF EXECUTIVE

